

CSL CAPITAL MANAGEMENT, LLC

CSL CAPITAL MANAGEMENT ACQUIRES ALLIED OIL & GAS SERVICES ASSETS

Houston, TX – April 29, 2016 - CSL Capital Management, LLC (“CSL”) is pleased to announce that it has acquired the operating assets of Allied Oil & Gas Services, LLC (“Allied”), a privately held oilfield services company providing cementing and acidizing services throughout the United States. Allied was founded in 1967 and has become a leading independent oilfield services company.

CSL intends to combine Allied and ALTCem, LLC (“ALTCem”), a CSL majority-owned cementing company focused on the Rockies, to create a national oilfield cementing company. Charles S. Leykum, Founder of CSL, stated “with the acquisition of Allied, we are excited about adding a great company and an outstanding management team to our portfolio. We look forward to supporting Allied’s customers through superior service delivery and providing the company with additional growth capital.”

About CSL - CSL is an SEC-registered private equity firm founded in early 2008 and headquartered in Houston, TX. Since its inception, CSL has raised in excess of \$1.2 billion in equity capital and commitments across various investment vehicles. CSL is currently investing out of the CSL Energy Opportunities Fund II, L.P. CSL’s current portfolio includes several de novo, growth, recapitalization, and other investments. For more information, please visit www.cslenergy.com.